

Project Insurance

Project insurance can be a lifesaver in the case of the death of your animal. As your agriculture teachers, we strongly advise all of you to invest in this low cost protection. If you take out a loan or purchase your animals from the chapter, project insurance is <u>mandatory</u>. The following institution will insure your FFA animal projects:

California Association FFA (For FFA Members only) (See Mrs. Phillips or the Chapter Treasurer)

Project Plan-Market Steers

I. COUNTY FAIR

Estimated Expenses:

Cost of Animal	\$2,000.00
Feed	\$1,080.00
Hay	\$400.00
Bedding	\$150.00
Hoof Trimming	\$50.00
Vet & Supplements	\$101.00

Supplies:

Soap, Brushes \$20.00 Show Halter, Show Stick \$80.00 Feed Pan & Water Trough \$40.00 Fair Fee \$8.00

EXPENSE TOTAL: \$3929.00

Estimated Receipts:

Sale of Animal \$4375.00 (1250 lbs at \$3.50/lb)*

INCOME TOTAL \$4,375.00

NET (PROFIT) \$446.00

*Note: Break even is 1250 lbs at \$2.12/lb

A steer will **eat approximately 3% of its body weight each day** and will **gain approximately 2** ½ **to 3** ½ **pounds per day**. It takes 7 pounds of feed per 1 pound of gain. A steer requires a minimum of one hour per day of leading, brushing, rinsing and exercising.

Project Insurance: This is <u>advised</u>, however is **MANDATORY** if you finance your project through a loan institution, or purchase from the chapter. This is **not included in the above expenses**. See Bank Loan and Project Insurance page.

Project Interest Fee: This fee is charged only if you borrow money from a loan institution. The approximate cost is \$56.00 per steer for 150 days and is **not included in the above expenses.**

Project Plan-Market Sheep

I. COUNTY FAIR

Estimated Expenses:

Cost of animal \$350.00 Feed - Grain & Hay \$180.00

Supplies:

Shots & Wormer \$15.00 Feed & Water Pans \$20.00 Grooming supplies \$20.00 Halter \$15.00 Fair Fee \$8.00

EXPENSE TOTAL: \$608.00

Estimated Recipes:

Sale of Animal \$1350.00

(135 lbs at \$10.00/lb)

INCOME TOTAL: \$1350.00

NET (PROFIT) \$742.00

A lamb will eat approximately 4.5 pounds of feed each day and will gain approximately ½ to 1 pound per day. They will need to be wormed at least twice during the feeding period. They will also need to be vaccinated 2 to 3 times for overeating disease.

Project Insurance: This is <u>advised</u>, however is **MANDATORY** if you finance your project through a loan institution, or purchase from the chapter. The approximate cost is \$15.00 per lamb and is **not included in the above expenses.** See Bank Loan and Project Insurance page.

Project Interest Fee: This fee is charged only if you borrow money from a loan institution. The approximate cost is \$10.00 per lamb for 60 days and this is **not included in the above expenses.**

Project Plan-Market Hogs

I. COUNTY FAIR

Estimated Expenses:

Cost of Animal \$300.00 Feed \$150.00

Supplies:

Shots & Wormer \$10.00 Soap, Oil & Powder \$10.00 Feed & Water Pans \$15.00 Fair Fee \$15.00

EXPENSE TOTAL: \$500.00

Estimated Receipts:

Sale of Animal \$960.00

(240 lbs at \$4.00/lb)

INCOME TOTAL: \$960.00

NET (PROFIT) \$460.00

A hog will **eat approximately 4.5 percent** of their body weight **each** day and will **gain approximately 1.5-2 pounds per day.** Hogs will gain approximately one pound per three pounds of feed. During the feeding period they will need to be wormed at least twice and sprayed 2 to 3 times for external parasites.

Project Insurance: This is <u>advised</u>, however is **MANDATORY** if you finance your project through a loan institution, or purchase from the chapter. The approximate cost is \$15.00 per hog and is **not included in the above expenses.** See Bank Loan and Project Insurance page.

Project Interest Fee: This fee is charged only if you borrow money from a loan institution. The approximate cost is \$10.00 per hog for 60 days and this is **not included in the above expenses.**

Project Plan-Market Goats

I. COUNTY FAIR

Estimated Expenses:

Cost of animal \$250.00 Grain \$120.00

Supplies:

Shots & Wormer \$15.00 Feed pans & water Pans \$20.00 Halter \$15.00 Soap \$5.00 Fair Fee \$8.00

EXPENSE TOTAL: \$433.00

Estimated Recipes:

Sale of Animal \$1,008.00

(112 lbs at \$9.00/lb)

INCOME TOTAL: \$1,008.00

NET (PROFIT) \$575.00

A goat will **eat approximately 4 lbs. of feedeach** day and will **gain approximately ¾ -1 pound per day.** During the feeding period they will need to be wormed at least twice and lice dusted 2 to 3 times for external parasites. They will need to be vaccinated at least once for overeating disease.

Project Insurance: This is <u>advised</u>, however is **MANDATORY** if you finance your project through a loan institution, or purchase from the chapter. The approximate cost is \$15.00 per goat and is **not included in the above expenses.** See Bank Loan and Project Insurance page.

Project Interest Fee: This fee is charged only if you borrow money from a loan institution. The approximate cost is \$5.00 per goat for 60 days and this is **not included in the above expenses.**

Project Plan-Meat Birds

I. COUNTY FAIR

Estimated Expenses:

Cost of Animal \$37.50 (25 chicks at \$1.50 each) \$45.00 Feed Supplies: Bedding \$45.00 Lights \$10.00 Waterers (2) \$20.00 Feeder \$15.00 Other: Processing - \$4.50/bird \$112.50

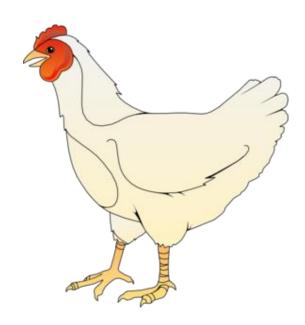
EXPENSE TOTAL: \$370.00

Estimated Receipts:

Sale of Animal at Fair \$495.00 (1 meat pen, approx. 11 lbs at \$45.00/lb) Sales of Remaining Birds 221.00 (23 birds approx. 3 ½ lbs ea. At \$2.75/lb)

INCOME TOTAL: \$716.00

NET (PROFIT) \$346.00



Project Plan-Rabbits

I. COUNTY FAIR

Estimated Expenses:

Cost of Animal \$100.00

(Two Does/Bucks)

Supplies:

 Feed
 \$45.00

 Bedding
 \$10.00

 Vet Supplies
 \$10.00

 Misc. Supplies
 \$5.00

EXPENSE TOTAL: \$170.00

Estimated Receipts:

Fair Sale \$200.00 Sale of Animals 4 Litters \$288.00

(6 weaned rabbits) at 4 lbs/ea = 96 lbs (24 Fryers at \$6.00)

INCOME TOTAL: \$488.00

NET (PROFIT): \$318.00



Note: More profit can be made by increasing litter size and/or the number of litters per year. Cages, watering system, & housing is not figured in this planning sheet & should be a consideration.