## Project Insurance

Project insurance can be a lifesaver in the case of the death of your animal. As your agriculture teachers, we strongly advise all of you to invest in this low cost protection. If you take out a loan or purchase your animals from the chapter, project insurance is mandatory. The following institution will insure your FFA animal projects:

California Association FFA (For FFA Members only) (See Mrs. Phillips or the Chapter Treasurer)

## Project Plan-Market Steers

I. COUNTY FAIR

Estimated Expenses:
Cost of Animal
Feed
Hay
Bedding
Hoof Trimming
Vet \& Supplements
Supplies:
Soap, Brushes
Show Halter, Show Stick
Feed Pan \& Water Trough
Fair Fee
\$2,000.00
\$1,080.00
$\$ 400.00$
$\$ 150.00$
$\$ 50.00$
$\$ 101.00$
$\$ 20.00$
$\$ 80.00$
$\$ 40.00$
$\$ 8.00$
EXPENSE TOTAL: \$3929.00
Estimated Receipts:
Sale of Animal
( 1250 lbs at \$3.50/lb)*
INCOME TOTAL
\$4,375.00

NET (PROFIT) $\$ 446.00$
*Note: Break even is 1250 lbs at $\$ 2.12 / \mathrm{lb}$
A steer will eat approximately $3 \%$ of its body weight each day and will gain approximately 2 $1 / 2$ to $31 / 2$ pounds per day. It takes 7 pounds of feed per 1 pound of gain. A steer requires a minimum of one hour per day of leading, brushing, rinsing and exercising.

Project Insurance: This is advised, however is MANDATORY if you finance your project through a loan institution, or purchase from the chapter. This is not included in the above expenses. See Bank Loan and Project Insurance page.

Project Interest Fee: This fee is charged only if you borrow money from a loan institution. The approximate cost is $\$ 56.00$ per steer for 150 days and is not included in the above expenses.

## Project Plan-Market Sheep

I. COUNTY FAIR

Estimated Expenses:
Cost of animal
Feed - Grain \& Hay
$\$ 350.00$
Supplies:
Shots \& Wormer
Feed \& Water Pans
Grooming supplies
Halter
$\$ 180.00$

Fair Fee
$\$ 15.00$
$\$ 20.00$
$\$ 20.00$
$\$ 15.00$
$\$ 8.00$
EXPENSE TOTAL: \$608.00
Estimated Recipes:
Sale of Animal
$\$ 1350.00$
( 135 lbs at $\$ 10.00 / \mathrm{lb}$ )
INCOME TOTAL: $\$ 1350.00$
NET (PROFIT) $\$ 742.00$

A lamb will eat approximately 4.5 pounds of feed each day and will gain approximately $1 / 2$ to 1 pound per day. They will need to be wormed at least twice during the feeding period. They will also need to be vaccinated 2 to 3 times for overeating disease.

Project Insurance: This is advised, however is MANDATORY if you finance your project through a loan institution, or purchase from the chapter. The approximate cost is $\$ 15.00$ per lamb and is not included in the above expenses. See Bank Loan and Project Insurance page.

Project Interest Fee: This fee is charged only if you borrow money from a loan institution. The approximate cost is $\$ 10.00$ per lamb for 60 days and this is not included in the above expenses.

## Project Plan-Market Hogs

I. COUNTY FAIR

Estimated Expenses:
Cost of Animal \$300.00
Feed
$\$ 150.00$
Supplies:
Shots \& Wormer
Soap, Oil \& Powder
Feed \& Water Pans
$\$ 10.00$

Fair Fee
$\$ 10.00$

$$
\$ 15.00
$$

$\$ 15.00$
EXPENSE TOTAL: \$500.00
Estimated Receipts:
Sale of Animal
$\$ 960.00$
(240 lbs at \$4.00/lb)
INCOME TOTAL: $\$ 960.00$
NET (PROFIT) $\$ 460.00$

A hog will eat approximately 4.5 percent of their body weight each day and will gain approximately 1.5-2 pounds per day. Hogs will gain approximately one pound per three pounds of feed. During the feeding period they will need to be wormed at least twice and sprayed 2 to 3 times for external parasites.

Project Insurance: This is advised, however is MANDATORY if you finance your project through a loan institution, or purchase from the chapter. The approximate cost is $\$ 15.00$ per hog and is not included in the above expenses. See Bank Loan and Project Insurance page.

Project Interest Fee: This fee is charged only if you borrow money from a loan institution. The approximate cost is $\$ 10.00$ per hog for 60 days and this is not included in the above expenses.

## Project Plan-Market Goats

I. COUNTY FAIR

Estimated Expenses:
Cost of animal \$250.00
Grain $\$ 120.00$
Supplies:
Shots \& Wormer $\$ 15.00$
Feed pans \& water Pans $\$ 20.00$
Halter
Soap
$\$ 15.00$
$\$ 5.00$
Fair Fee $\$ 8.00$
EXPENSE TOTAL: \$433.00
Estimated Recipes:
Sale of Animal
\$1,008.00
( 112 lbs at $\$ 9.00 / \mathrm{lb}$ )
INCOME TOTAL: $\$ 1,008.00$
NET (PROFIT) $\$ 575.00$

A goat will eat approximately 4 lbs . of feedeach day and will gain approximately $3 / 4-1$ pound per day. During the feeding period they will need to be wormed at least twice and lice dusted 2 to 3 times for external parasites. They will need to be vaccinated at least once for overeating disease.

Project Insurance: This is advised, however is MANDATORY if you finance your project through a loan institution, or purchase from the chapter. The approximate cost is $\$ 15.00$ per goat and is not included in the above expenses. See Bank Loan and Project Insurance page.

Project Interest Fee: This fee is charged only if you borrow money from a loan institution. The approximate cost is $\$ 5.00$ per goat for 60 days and this is not included in the above expenses.

## Project Plan-Meat Birds

I. COUNTY FAIR

Estimated Expenses:
Cost of Animal $\$ 37.50$
(25 chicks at \$1.50 each)
Feed $\$ 45.00$
Supplies:
Bedding \$45.00
Lights $\$ 10.00$
Waterers (2) $\$ 20.00$
Feeder
$\$ 15.00$
Other:
Processing - \$4.50/bird $\$ 112.50$
EXPENSE TOTAL:
\$370.00
Estimated Receipts:
Sale of Animal at Fair
$\$ 495.00$
( 1 meat pen, approx. 11 lbs at $\$ 45.00 / \mathrm{lb}$ )
Sales of Remaining Birds
221.00
(23 birds approx. $31 / 2 \mathrm{lbs}$ ea. At $\$ 2.75 / \mathrm{lb}$ )
INCOME TOTAL: $\$ 716.00$

NET (PROFIT)
\$346.00


## Project Plan-Rabbits

I. COUNTY FAIR

Estimated Expenses:
Cost of Animal
(Two Does/Bucks)
Supplies:
Feed
Bedding
$\$ 45.00$
Vet Supplies
$\$ 10.00$
Misc. Supplies
$\$ 10.00$
Misc. Supplies \$5.00
EXPENSE TOTAL: $\$ 170.00$
Estimated Receipts:
Fair Sale
$\$ 200.00$
Sale of Animals 4 Litters
$\$ 288.00$
( 6 weaned rabbits) at $4 \mathrm{lbs} / \mathrm{ea}$
$=96$ lbs (24 Fryers at \$6.00)
INCOME TOTAL: \$488.00
NET (PROFIT): $\$ 318.00$


Note: More profit can be made by increasing litter size and/or the number of litters per year. Cages, watering system, \& housing is not figured in this planning sheet \& should be a consideration.

